



## Annual Review of Risk Register

**Report to:** Board  
**Date:** 18 December 2015  
**Report by:** Gordon Weir, Director of Corporate Services  
**Report No:** B-27-2015  
**Agenda Item:** 11

### **PURPOSE OF REPORT**

This report presents the revised Strategic Risk Register and Risk Appetite Statement for approval following the review at the development session held on 26 June 2015 and subsequent consideration by the Audit Committee at its meetings of 18 September 2015 and 27 November 2015.

### **RECOMMENDATIONS**

That the Board:

1. Reviews and approves the revised Risk Register and the Risk Appetite Statement.

Version: 3.0	Status: <i>Final</i>	Date: 11/12/2015
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**Version Control and Consultation Recording Form**

Version	Consultation	Manager	Brief Description of Changes	Date
2.0	Senior Management	ET		November 2015
	Legal Services			
	Resources Directorate			
2.0	Committee Consultation (where appropriate)	Audit		November 2015
	Partnership Forum Consultation (where appropriate)			

**Equality Impact Assessment**

To be completed when submitting a new or updated policy (guidance, practice or procedure) for approval.

Policy Title:

Date of Initial Assessment:

EIA Carried Out

YES

NO

If yes, please attach the accompanying EIA and briefly outline the equality and diversity implications of this policy.

If no, you are confirming that this policy will have no negative impact on people with a protected characteristic and a full Equality Impact Assessment is not required.

Name:

Position:

Authorised by Director

Name: G Weir

Date: 11 December 2015

## **1.0 INTRODUCTION**

The Strategic Risk Register has been developed to support the Board's Risk Management Policy. It is compiled by identifying the top risks to delivery of the Corporate Plan and it therefore contributes directly to the Corporate Plan outcomes.

Following Board approval, a summary of the Strategic Risk Register and the Risk Appetite Statement will be published on the Care Inspectorate website.

## **2.0 REVIEW OF THE STRATEGIC RISK REGISTER**

The Strategic Risk Register was initially considered at a development session on 26 June 2015 and subsequently by the Audit Committee at its meetings on 18 September 2015 and 27 November 2015. In addition, the Executive Team has considered and reviewed the control measures and associated risk indicators.

The Strategic Risk summary and the detailed Risk Analysis documents, incorporating the revised scoring agreed at the development session, are attached as Appendix 1 and Appendix 2.

## **2.0 DEVELOPMENT OF A RISK APPETITE STATEMENT**

The amount of risk that an organisation is prepared to accept, tolerate or be exposed to at any one time across the breadth of its business is called its 'risk appetite'.

Acceptance of risk appetite is about making clear the underlying reasons for accepting a specific level of risk.

HM Treasury advises that organisations that have not made a formal statement on risk appetite may have a control problem. Without such a statement, managers may have insufficient guidance on the level of risk they are permitted to take or they may not seize opportunities due to a perception that taking on additional risk is discouraged.

The Chief Executive has developed a Risk Appetite Statement for consideration by the Board. This has been based on the discussions at the June 2015 development session and is presented as Appendix 3.

## **3.0 RESOURCE IMPLICATIONS**

The resource implications are considered as part of the analysis of individual risks and their associated controls.

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**4.0 BENEFITS FOR PEOPLE WHO USE SERVICES AND THEIR CARERS**

As part of the Care Inspectorate's corporate governance arrangements, the Strategic Risk Register enhances the organisation's capacity to protect people who use care services and their carers.

**5.0 CONCLUSION**

This Report presents the Strategic Risk Register and Risk Appetite Statement for approval.

**LIST OF APPENDICES**

**Appendix 1** - Summary Risk Register 2015/16

**Appendix 2** - Strategic Risks Numbers 1 - 8

**Appendix 3** - Risk Appetite Statement